

GERALD E. CONNOLLY  
11TH DISTRICT, VIRGINIA

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October 27, 2009

Dear Ms. Swope,

Thank you for contacting me with respect to your support for an expansion of the first-time homebuyer tax credit. I appreciate your concern on this issue. Your views are important to me.

Providing stability to the housing market is an essential component of economic recovery, and I support an extension of the homebuyer tax credit and an expansion of eligibility to additional homebuyers. The tax credit in the American Recovery and Reinvestment Act along with several other Congressional actions has begun to show positive results. In June, the average sales price for homes rose 0.5 percent over May the first increase in over three years. Further extending and expanding the homebuyer tax credit, will have a positive impact on the housing sector, and for the many Americans looking to purchase a home.

Once again, thank you for expressing your concern on this very important issue. I appreciate hearing from you. For more information on my views on other issues, please feel free to visit my website at <http://connolly.house.gov>. I also encourage you to visit the website to sign up for my e-newsletter.

Sincerely,



Gerald E. Connolly  
Member of Congress  
11th District, Virginia